

31 August 2018  
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ASX Market Announcements  
Company Announcements Office  
ASX Limited  
SYDNEY NSW 2000

## **Dispatch of Renounceable Rights Issue Prospectus**

Poseidon Nickel Limited (ASX:POS) confirms that in accordance with the Indicative Timetable, the Renounceable Rights Issue Prospectus (**Prospectus**) together with the accompanying personalised Entitlement and Acceptance Form has been dispatched by mail and electronically as at close of business on Friday, 31 August 2018.

Shareholders are advised that the offer under the Prospectus is now open for subscription and the proposed closing date is 5.00pm (AEST) on Wednesday, 12 September 2018.

Shareholders wanting to acquire the new securities will need to complete the personalised Entitlement and Acceptance Form that accompanies the Prospectus.

For and on behalf of the Board of Poseidon Nickel Limited

**Eryn Kestel**  
**Company Secretary**