



NIAGARA
MINING LIMITED
ABN 60 060 525 206

Unit 8, Churchill Court
Subiaco
Western Australia 6008
PO Box 190
West Perth
Western Australia 6872
Tel: +61 8 9382 8799
Fax: +61 8 9382 4760

9 December 2005

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

FOR IMMEDIATE RELEASE TO THE MARKET

NIAGARA MINING LIMITED
Notice under Section 708A

Niagara Mining Limited (**Company**) allotted and issued 60,000,000 shares pursuant to a placement made to domestic institutions (in accordance with Section 708 of the Corporations Act) on 8th December 2005. The securities are part of a class of securities quoted on Australian Stock Exchange Limited (**ASX**).

The Company gives this notice pursuant to Section 708A(5) of the Corporations Act.

The shares were issued without disclosure to investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act; and
- b) Section 674 of the Corporations Act.

There is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act.

Yours faithfully

Chris Daws
Chief Executive Officer
Niagara Mining Limited